

# Only 2% of investments are made in female founders. Time for a change.





#SheFUND is a rent-free loan system by #SheDIDIT, in close collaboration with Funds For Good and microStart, fueled by the Foundation Roi Baudoin







B Koning Boudewijnstichting



• where diversity meets womenpreneurship •

#### WHAT WE DO



Youngsters group program

#### Events

Monthly workshops & networking moment

#### **Community** building

Talentpool, storytelling, tips



\*SHEHUB

Inclusive concept store in Antwerp-Berchem

one day or day one

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# **She in Pact** 2018-2023 SEPT

Ons aanbod

Gratis coachingsprogramma's





#SHE

Media bereik

Online platforms Opgeteld bereik 690K+



**Events** 

Vlaanderen & Brussel

Verhalen Diverse ondenemers

#### Talentpool

Open source database

4300+ 400+ 350



# **ABOUT THE PROGRAM**

- Individual business coaching: 5 sessions towards financial plan and business plan, ready for take-off
- 500 women with migration backgrounds since the start in April 2021
- Recognized for the Transitiepremie
- Throughout Flanders + Brussels + Wallonia
- Tranche of society: all kinds of profiles within our niche target group
- Physical locations in Antwerp, Vilvoorde and Brussels



More info via www.shedidit.be/shemeansbusiness



# **THE PROGRAM IN NUMBERS (2022)**



# **BUSINESS COACHING**



#### THE MOST COMMON...

• Legal status



Working Unemployed Student

#### • Needs

Business plan Financial plan Customers & Marketing

#### • Sectors



Fashion Beauty & personal care Services (all kinds)



 7%
 | 15-19 y/o

 39%
 | 20-29 y/o

 32%
 | 30-39 y/o

 17%
 | 40-49 y/o

 3%.
 | 50-59 y/o

**THE IMPACT** after finishing the program

95% has the needed discipline to launch or work on their business

82% trust their own knowledge & skills as an womenpreneur

60% is prepared for the road & knows which steps to take

36% is more aware of the Belgian environment for entrepreneurs THE ROOTS

65% from North-Africa & Sub-Sahara



## FLANDERS & BXL

where are coachees are locatated



#### THE COACHES







## WHY DO WE NEED A #SHEFUND?

Academic research (Arteveldehogeschool) + our own research shows two main barriers after business coaching:



access to funding



physical space

We refer to partners like banks, microStart, Hefboom, Trividend, Solifin, ... IT WORKS!

#### BUT

- Often less cultural sensitivity in other worlds / less diversity in credit committees / less feeling with niche concepts
- Amounts of money are too big as a first step
- Female entrepreneurs are often less confident/less investor ready





# WHY DO WE NEED A #SHEFUND?

An in-between the microcredits and the bigger investments funds:

- Partnership with microStart and Funds For Good, relying on expertise
- Bringing together the ecosystem for the pitch / rent-free and culturally sensitive
- Making female entrepreneurs more investor ready and financially skilled.
- Selection, coaching and aftercare guaranteed by #SheDIDIT + partners.







# #SheFUND is the starting capital generator for female founders of colour. We make opportunities as equally spread as talent.





### **Ready to become investor ready?**

After accompanying and coaching more than 500 female entrepreneurs of colour all over Belgium, it's time to close the funding gap. Join the #SheFUND as one of the contestants. This gives you the chance to receive a rent-free loan of  $\in 1000 - 10\ 000 \in$ .

Why join?

- You have a great business, but need some extra fuel to fund it
- You are looking for other investments in the future
- Learn about keeping track of your finances in your business
- Get coaching in business and get a greater network in the industry







### **FOR ENTREPRENEURS**

# How it works

#### **Participation:**

- Sign up via <u>www.shedidit.be/shefund</u>
- Fill out the Deck + upload your financial file
- Attend the info session
- Once selected: attend the workshops + pitch event

#### Loan system:

- Rent free amount between 1000-10 000 euro\*
- 1/3d of the amount by Funds for Good, 2/3d by #SheDIDIT
- Total amount to be paid back on maximum 5 years
- Contract/transfers through microStart in partnership
- Aftercare in group in 2024

\* Administration cost of 50 euro per 1000 euro









### The timeline

15/09 - 13/10	Open for registrations
28/09	Info session online
16/10 - 21/10	Selection procedure (microStart, Funds For Good, Trividend, #SheDIDIT Board, #SheDIDIT team)
23/10	Results of jury
06/11	Online workshop: How to pitch with Wendy Agyin
23/11	Online workshop: Finances for investments with Agatha Andryszczak
16/10 - 07/12	Use of: • 1-1 coachingsessions • #SheDIDIT Academy • Agata Toolkit
07/12	Pitch event 'Jury Impact Investment Ecosystem' in Brussels
2024	Aftercare in group





### **FOR ENTREPRENEURS**

### Requirements

Join if you ...

- are 18+
- are an officially registered business
- are an #SheMeansBusiness alumnus or willing to join the program
- are in need of a loan of € 1.000- € 10.000 to grow
- have a business and financial plan
- create impact through one of the SDG's
- see the future growth in your business as a goal













### **FOR ENTREPRENEURS**

# FAQ

- You can also apply for a higher amount of money through the application, we'll bring you in contact with other partners.
- You can also apply if you just want more info on funding in general (even if you don't fit the criteria) – we will help you out.
- This is our first time to organise, we could do it over again in the future if you don't get the cut.
- Being a starter or a grower is not a criteria all registered business that fit the criteria make a chance





### **TESTIMONIAL**



"Fundraising is such an important step: it not only provides you the financial advancement, but it forces you to analyse every single aspect of your business, which leads to better management ."

- Debora, founder of Newds.be & SMB-coachee







# How does it work?



2024-2029 Cohortes





# Why join?

After accompanying and coaching more than 500 female entrepreneurs of colour all over Belgium, it's time to close the funding gap.

Be part of the #SheFUND, an interest-free loan system for female entrepreneurs, allowing them to start their business dream.

Why join?

- societal impact, support a target group that needs it
- spread your knowledge by becoming a mentor
- fiscal advantage (40%)
- also feasible for lower amounts
- professional selection and coaching of the founders guaranteed





# How does it work?

- Philantropic donation to Fonds Vrienden Van Koning Boudewijnstichting
- Fiscal attest (private persons 40% companies for accountancy)
- Money is managed by microStart Funds For Good Koning Boudewijnsstichting
- Candidates are screened + prepared by professional jury + aftercare of the winners by #SheDIDIT
- 1 competition per year, starting in 2023 (7/12/2023 event).
- Rent-free loan is returned to the #SheFUND in maximum 5 years, and again assigned to new candidates (closed system).





### What do we need?

We aim to start with 50.000 euro in 2023:

- 2 investors for 10,000 euro
- 3 investors for 5,000 euro
- 10 investors for 1,000-3,000 euro

We choose to work with several 'smaller' contributors because e value the mentorship/engagement with the entrepreneurs, as much as the money itself.





Koning Boudewijnstichting

# How does it work

- 1. Collection of the money for #SheFUND => #SheDIDIT + FFG
- 2. Managing the incoming money => FRB/KBS Fonds Les Amis de FFG / code SheFund
- 3. Transferring the incoming money => from FRB/KBS Fonds Les Amis De FFG to microStart
- 4. **Transferring the money to entrepreneurs** => microStart to the entrepreneurs
- 5. **Returning the loans** => entrepreneurs to microStart
- 6. Selection of the candidates => #SheDIDIT + FFG + microStart
- 7. Aftercare of the candidates => #SheDIDIT

For more info please contact Wendy@shedidit.be





### Are you as ready as we are?



